

		Asset Management Strategy
ENGINEERING & INFRASTRUCTURE SERVICES		STRATEGY NUMBER: AM 03-01
<p>Strategy Aim: To have a structured set of procedures that ensures Asset Management throughout the organisation ensures optimised, appropriate and agreed service delivery potential from all service delivery assets using Best Practice principles.</p>		
<p>Asset Management Strategies 2005-2008</p>		
<p>Asset Management Vision: <i>To use a Total Life Cycle approach to plan for, create or acquire, maintain, operate, rehabilitate, replace or dispose of assets to ensure service delivery in the most cost effective manner and at the optimum level, for present and future generations.</i></p> <p>The following are Asset Management strategies designed to address Asset Management Policy goals detailed in the Asset Management Policy (Policy Number AM 03-01), which should be read in conjunction with this document.</p>		
Strategy Number	Asset Management Strategy Description	Asset Management Policy Goal
1	To recognise and electronically record the existence and details of all service delivery assets in appropriate computer based software. The details will include as a minimum: <ul style="list-style-type: none"> • Description • Location • Acquisition date • Cost • Value • Useful life • Condition • Depreciation 	Goal 1 of the AM Policy
2	To develop a methodology that will ensure that Total Life Cycle strategies are adopted for all existing and potential service delivery assets	Goal 3, Goal 4 Goal 5, Goal 6 and Goal 7 of the AM Policy
3	In consultation with the community, develop agreed service standards for all service delivery assets	Goal 2 of the AM Policy
4	To value initially and re-value regularly throughout an assets useful life, the replacement cost and the current value of all physical assets	Goal 1 & 3 of the AM Policy
5	To cyclically (3 yearly) determine and report on the operational performance and condition of service delivery assets together with an assessment of the remaining useful life of those assets.	Goal 1, Goal 4 & 5 of the AM Policy
6	To provide information to Council's Financial Services	Goal 4 and Goal

	enabling the preparation of annual reports on the financial status of all groups of service delivery assets	5 of the AM Policy
7	To enhance the presentation of asset information in a user friendly manner through the use of GIS technology	Goal 1, Goal 4 and Goal 8 of the AM Policy
8	To manage the long-term viability of service delivery assets by continually reviewing Asset Management Plans, for all groups of assets by December each year. (The review to include: <ul style="list-style-type: none"> • levels of service required • utilisation • capacity • future demand • non-asset considerations • life cycle management plans • financial strategies • maintenance programs • capital renewal programs • capital enhancement programs • failure modes • service delivery contingency plans • improvement plan • a program to enhance required data and plan improvements) 	Goal 5 and Goal 6 of the AM Policy
9	To utilise the Asset Management Steering Committee to develop and implement strategies and to make recommendations to the Corporate Management Team and Council on Best Practice standards as well as to receive reports and recommendations on audit outcomes	Goal 9 of the AM Policy
10	<ul style="list-style-type: none"> • To develop capital applications in accordance with Capital Expenditure guidelines. • To develop maintenance programs and expenditure in accordance with the developed Maintenance Plans contained within the Asset Management Plans 	Goal 6 of the AM Policy
11	To utilise the Capital Works Implementation Group to monitor Capital Works expenditure on projects	Goal 4 of the AM Policy
12	To review the current <i>Asset Management Plan – Roads</i> by Dec 2006	Goal 5,7 & 8 of the AM Policy
13	To develop an infrastructure assets' risk policy by July 2007	Goal 5, Goal 6 and Goal 7 of the AM Policy
14	To be actively involved in the MAV Asset Management Step Program to benchmark asset management development at Maroondah	Goal 8 of the AM Policy
Strategy Authorised: COUNCIL		Date: Reviewed June 2006
Expiry Date:		